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Alliance Aviation Services Limited
ACN 153 361 525 | ABN 96 153 361 525

PO Box 1126, Eagle Farm QLD 4009
T +61 7 3212 1212 | F +61 7 3212 1522
www.allianceairlines.com.au

ASX RELEASE

Alliance Aviation Services Limited (“Alliance”) (ASX: AQZ)

Alliance Executes a Five-Year Extension with BHP Olympic Dam Corporation Pty Ltd

Alliance is delighted to announce that it has executed an extension of its contract with BHP Olympic Dam Corporation Pty Ltd “**BHP Olympic Dam**” (ASX: BHP) for a five-year term.

Alliance owns, operates, and maintains a fleet of 10 jet aircraft based in Adelaide and directly employs 208 staff in Adelaide and Roxby Downs.

Alliance has been providing services to BHP’s Olympic Dam site continually in South Australia since 2007 and recently moved to an all-jet operation. The Embraer 190 delivers impressive economics, excellent performance, and operational efficiencies, as well as spacious interiors.

Alliance’s Managing Director Scott McMillan said, “We welcome this further five-year extension of our contract to supply air services between Adelaide and Olympic Dam. Alliance has built a significant presence in South Australia and is proud of the 16 years of uninterrupted services we have provided to BHP Olympic Dam.”

BHP Acting Asset President Copper SA, Jenny Purdie said, “The long-standing partnership between BHP Olympic Dam and Alliance has supported our workforce to travel safely and reliably to site and created local jobs in Adelaide and Roxby Downs with Alliance. We look forward to continuing to work together.”

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited’s Board of Directors.

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About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 1,400 staff.

The Company provides essential services to mining, energy, and government sectors as well as wet lease services for other airlines.

Alliance holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently owns 74 jet aircraft inclusive of three E190 aircraft that are leased out to a third party.

Alliance has world leading operational performance, a key attribute sought by its customers. The Company has operational bases in Brisbane, Townsville, Cairns, Adelaide, Perth, Darwin, and Rockhampton.

Alliance is locally owned with the majority of the Company's shareholders located in Australia and New Zealand.

For more information contact:

*Marc Devine
Chief Financial Officer and Company Secretary
Alliance Aviation Services Limited
+61 (7) 3212 1201*