



Manufacturing innovation made reality

Annual General Meeting

November 2023



For personal use only

Chairman's Address

Mr Richard Willson





Board directors with global coverage and experience

For personal use only



Dag Stromme

Non-Executive Chairman

Morgan Stanley **Triton**



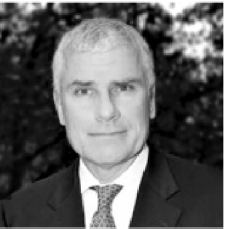
Herbert Koeck

Managing Director



Mira Ricardel

Non-Executive Director



Humphrey Nolan

Non-Executive Director



Richard Willson

Non-Executive Director



Andreas Schwer

Non-Executive Director





Attendees – Voting Process

A poll will be conducted on the resolutions set out in the notice of meetings.

If there is any person present who believes they are entitled to vote but has not registered to vote, please see the staff at the registration desk for assistance.

The persons entitled to vote on this poll are all shareholders, representatives and attorneys of shareholders, and proxyholders who hold (colour) admission cards.

On the reverse of the (colour) admission card is the voting paper and instructions.

Procedures for filling in the voting papers

Proxyholders have attached to their admission card a Summary of Proxy Votes which details the voting instructions, for business items on the appointment documents in your favour.

By completing the voting paper, when instructed to vote in a particular manner, you are deemed to have voted in accordance with those instructions.

In respect of any open votes a proxyholder or shareholder may be entitled to cast, you need to mark a box beside the motion to indicate how you wish to cast your open votes.

For personal use only

Managing Director's Address

Mr Herbert Koeck





Disclaimer

This presentation has been prepared by Titomic Limited ACN 602 793 644 (“Titomic” or the “Company”) to provide summary information about Titomic and their activities as at the date of this presentation. The

information in this presentation is of a general nature and does not purport to be complete and may change without notice. This presentation is not a recommendation to buy Titomic shares and undue reliance should not be placed on the information or opinions contained in this presentation for investment purposes as it does not consider your investment objectives, financial position or needs. These factors should be considered, with professional advice, when deciding if an investment is appropriate.

This presentation includes forward-looking statements that reflect Titomic’s intentions, beliefs or current expectations concerning, among other things, Titomic’s results of operations, financial condition, liquidity, performance, prospects, growth, strategies and the industry in which Titomic operates. These forward- looking statements are subject to risks, uncertainties and assumptions and other factors, many of which are beyond the control of Titomic. Titomic cautions you that forward-looking statements are not guarantees of future performance and that its actual results of operations, financial condition, liquidity, performance, prospects, growth or opportunities and the development of the industry in which Titomic operates may differ materially from those made in or suggested by the forward-looking statements contained in this presentation. In addition, Titomic does not guarantee any rate of return or the performance of Titomic nor does it guarantee the repayment or maintenance of capital or any particular-tax treatment.

Investors should note that past performance may not be indicative of results of developments in the future periods and cannot be relied upon as an indicator of (and provides no guidance as to) Titomic’s future performance. Titomic, its related bodies corporate and each of their respective directors, officers and employees expressly disclaim any obligation or undertaking to review, update or release any update of or revisions to any forward-looking statements in this presentation or any change in Titomic’s expectations or any change in events, conditions or circumstances on which these forward-looking statements are based, except as required by applicable law or regulation.

Subject to any continuing obligation under applicable law or any relevant listing rules of the ASX, Titomic disclaims any obligation to disclose any updates or revisions to any forward-looking statements in these materials to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any statement is based. Nothing in these materials shall

under any circumstances create an implication that there has been no change in the affairs of Titomic since the date of this presentation.

This presentation contains summary information about Titomic and its activities, which is current as at the date of this presentation. The information included in this presentation is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor should consider when making an investment decision. Each recipient of this presentation should make its own enquiries and investigations regarding all information in this presentation including but not limited to the assumptions, uncertainties and contingencies which may affect further operations at Titomic and the impact that different future outcomes may have on Titomic. This presentation has been prepared without taking account of any person’s investment objectives, financial situation or needs. Before making an investment decision, prospective investors should consider the appropriateness of the information having

regard to their own objectives, financial situation and needs, make their own assessment of the information and seek legal, financial, accounting and taxation advice appropriate to their jurisdiction in relation to the information and any action taken on the basis of the information.

The information included in this presentation has been provided to you solely for your information and background and is subject to updating, completion, revision and amendment and such information may change materially. Unless required by applicable law or regulation, no person (including Titomic,) is under any obligation to update or keep current the information contained in this presentation and any opinions expressed in relation thereto are subject to change without notice. No representation or warranty, express or implied, is made as to the fairness, currency, accuracy, reasonableness or completeness of the information contained herein. Neither Titomic nor any other person accepts any liability and Titomic, its related bodies corporate and their respective directors, officers and employees, to the maximum extent permitted by law, expressly disclaim all liabilities for any loss howsoever arising, directly or indirectly, from this presentation or its contents.

The distribution of this presentation in certain jurisdictions may be restricted by law and persons into whose possession this presentation comes should inform themselves about and observe any such restrictions.



FY23 was a challenging year but Titomic rebalanced – FY24 started very well

For personal use only




Challenges	Opportunities
<ul style="list-style-type: none">• Fading pandemic• Geopolitical uncertainty and conflicts across the globe• Customer uncertainties and related budget cuts• Raising energy costs across all businesses	<ul style="list-style-type: none">• Many new customers• Increased customer understanding and acceptance of cold spray technology• Progress across our key corporate initiatives• Ongoing support from committed investors• Growing revenues across all solutions and geographies• A narrow focus on carefully selected applications and solutions delivers results



Titomic Remains Optimistic for FY24

For personal use only

3 Steps to Success

- 1. Reduced ongoing costs by 30% 
- 2. Successful capital raise 
- 3. Accelerate commercialisation through successful sales Q1 
 - a) Pipeline at record size and expanding
 - b) Reseller network growing rapidly
 - c) Clearly defined and efficient marketing
 - d) Defined product and solutions portfolio to target customers



Leadership with proven industry experience

A combined 165 years of cold spray experience across the staff and board

Board of Directors



Dag Stromme
Non-Executive Chairman



Humphrey Nolan
Non-Executive Director



Mira Ricardel
Non-Executive Director



Andreas Schwer
Non-Executive Director



Richard Willson
Non-Executive Director

Leadership Team



Herbert Koeck
Managing Director



Jon Nield
Chief Financial Officer



Chris Healy
Legal Counsel
Company Secretary



Dominic Parsonson
Head of Sales & Marketing



Neil Matthews
Senior Technical Fellow



Klaas Rozema
General Manager Titomic Europe



Bruce Colter
General Manager Titomic USA



Michael Rochford
General Manager - APAC



Beau Lang
Business Operations



Defined product and solutions portfolio to target customers

For personal use only



TKF Custom

- High pressure Cold Spray additive manufacturing and coating
- Demonstration of Titomic's ability to engineer and construct bespoke AM systems
- Build volume of 40.5m³
- Deployed in the Titomic Melbourne Production Bureau



TKF 1000

- High pressure Cold Spray additive manufacturing and coating
- Designed for prototyping and low volume production tasks
- Build volume of 0.75m³
- 1st gen system operating at Titomic Melbourne Bureau
- 2nd gen system at TWI (UK)



ISB Series

- Low pressure Cold Spray coating
- Robotic or linear coating system
- Automated loading and unloading of parts
- Utilises D523 core cold spray system
- Ideal for R&D deployment or as a base for customised automated coating systems

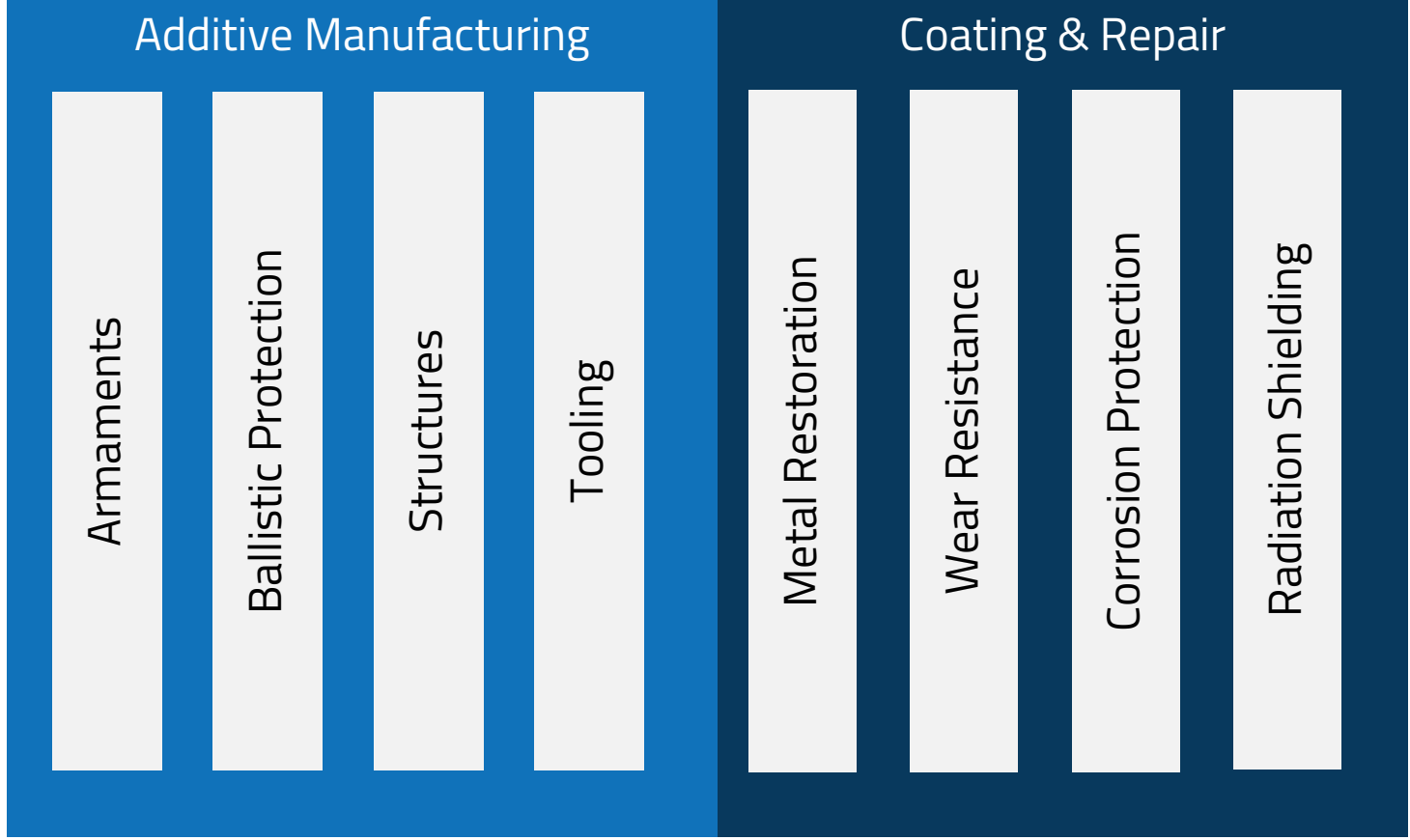


D523 & D623

- Low and Medium pressure Cold Spray coating
- Modular portable repair system
- Designed for robotic or manual repair and coatings
- Deployable for in-field repairs



Further narrowed commercial focus



For personal use only



Progress Made in Strategic Core Commercialisation Initiatives

1

Grow customer revenue

2

Reduce costs and dependency on tax incentives and optimize grants

3

Educate the market on cold spray technology

4

Scale all revenue-generating activities across all active regions



1 Grow customer revenue - contracted business

Research and Education/Universities sales

• Sabanci University Turkey	A\$ 2,400,000
• Windesheim (Perron038)	A\$ 600,000
• Renselaer Polytechnic Institute	A\$ 78,000
• EPCOR	A\$ 516,615

Aerospace/Defense (Service/Repair + Manufacturing) sales

• Airbus Industries	A\$ 645,000
• Boeing Global Services/Space and Weapons	A\$ 317,000
• French Navy	A\$ 99,168

Accessories and materials sales A\$ 242,000

Other Manufacturing/general services sales

• Penske Australia	D523
• Jongia Netherlands	Titanium valves
• Metro Trains Melbourne	Parts repair/services



Other good news for Titomic in FY24

a) Quality standard certifications audited and renewed.

- ISO9001 (Quality) ✓
- ISO27001 (Cybersecurity) ✓
- AS9100D (Aerospace Manufacturing) ✓

b) Board changes

- Dag Stromme: Chairman of the Board

For personal use only



Titomic in FY24 – stay on course with strategic core commercialization initiatives

1. Deliver on financial results – first four months have been solid

- Grow revenue across product portfolio and geographies
- Tightly manage costs and drive margin
- Optimize grants and other income

2. Actively market products and solutions in defined segments and industries

- Continue focus on selected applications and use cases
- Expand/grow recurring revenues with existing customers

For personal use only

Formal Business

Mr Richard Willson





2023 Annual Financial Statements

To receive and consider the Company's financial report and the reports of the Directors and the Auditor for the financial year ended 30 June 2023.

For personal use only



Resolution 1

Adoption of 2023 Remuneration Report

That the Company adopt the Remuneration Report for the year ended 30 June 2023 in accordance with 250R(2) of the Corporations Act.

Proxy Results

Total Valid Proxies Received	For	Against
228,902,503	96.04%	2.10%

For personal use only



Resolution 2

Re-election of Mr Humphrey Nolan

That, for the purposes of ASX Listing Rule 14.4, clause 20.3 of the Constitution and for all other purposes, Mr Humphrey Nolan, retires by rotation and being eligible to be re-elected, be re-elected as a Non-Executive Director of the Company.

Proxy Results

Total Valid Proxies Received	For	Against
234,535,163	97.96%	0.88%



Resolution 3

Re-election of Mr Dag W.R. Stromme

That, for the purposes of ASX Listing Rule 14.4, clause 20.3 of the Constitution and for all other purposes, Mr Dag Stromme, retires by rotation and being eligible to be re-elected, be re-elected as a Non-Executive Director of the Company.

Proxy Results

Total Valid Proxies Received	For	Against
234,865,163	98.07%	0.70%



Resolution 4

Ratification of prior issue of Placement Shares to investors

That, for the purposes of ASX Listing Rule 7.4, and for all other purposes, Share holders approve and ratify the issue of 75,000,000 Placement Shares to investors on 3 July 2023, on the terms and conditions described in the Explanatory Memorandum.

Proxy Results

Total Valid Proxies Received	For	Against
89,865,163	94.85%	2.11%

For personal use only



Resolution 5

Approval of issue of Placement Shares to Mr Dag W.R. Stromme

That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of 25,000,000 Placement Shares to Director, Mr Dag Stromme, on the terms and conditions described in the Explanatory Memorandum.

Proxy Results

Total Valid Proxies Received	For	Against
234,865,163	97.46%	1.83%



Resolution 6

Approval of issue of share rights and options to the Directors of the Company

That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of 120,000,000 share rights and 142,500,000 options to the Directors of the Company, on the terms and conditions described in the Explanatory Memorandum

Proxy Results

Total Valid Proxies Received	For	Against
229,232,503	96.27%	3.46%



Resolution 7

Approval of issue of shares to Mr Herbert Koeck

That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of 20,000,000 shares to Director, Mr Herbert Koeck, on the terms and conditions described in the Explanatory Memorandum.

Proxy Results

Total Valid Proxies Received	For	Against
234,865,163	96.74%	2.06%



Resolution 8

Approval of additional capacity to issue securities under ASX Listing Rule 7.1A

That, pursuant to and in accordance with ASX Listing Rule 7.1A and for all other purposes, Shareholders approve an additional capacity of the Company to issue equity securities of up to 10% of the issued capital of the Company (at the time of the issue) calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 and on the terms and conditions in the Explanatory Memorandum

Proxy Results

Total Valid Proxies Received	For	Against
234,865,163	96.41%	2.43%



TITOMIC

Titomic Limited, Ground Floor 365 Ferntree Gully Road, Mount Waverley, Victoria 3149, Australia
PO Box 225, Mount Waverley, Victoria 3149, Australia

info@titomic.com | titomic.com